

Yukon's Next Producing Copper Mine

Writing a New Chapter, Building for the Future



Selkirk Copper Mines

TSX-V:SCMI | OTCQB:SKRKF | FRA:IO20

selkirkcopper.com

BC Critical Minerals Forum 2026

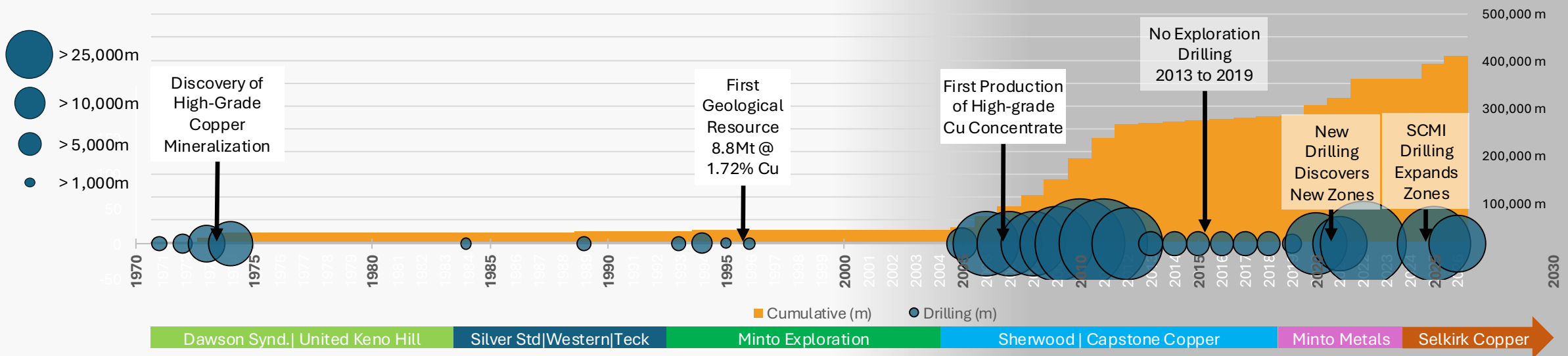
Critical Mineral Concentrate in 2028

- Located in the central Yukon the former producing Minto copper-gold-silver mine has been **an underappreciated and undermanaged asset for ~10 years**
- An **important historic producer** of high-grade copper-gold-silver concentrates, the asset was acquired by the Selkirk First Nation out of bankruptcy in June 2025
- Under **Selkirk First Nation leadership and entrepreneurial vision** the asset has the opportunity for a fresh start with production targeted for mid-2028
- For the restart to be successful a **new approach to permitting, operations, and infrastructure development** is required



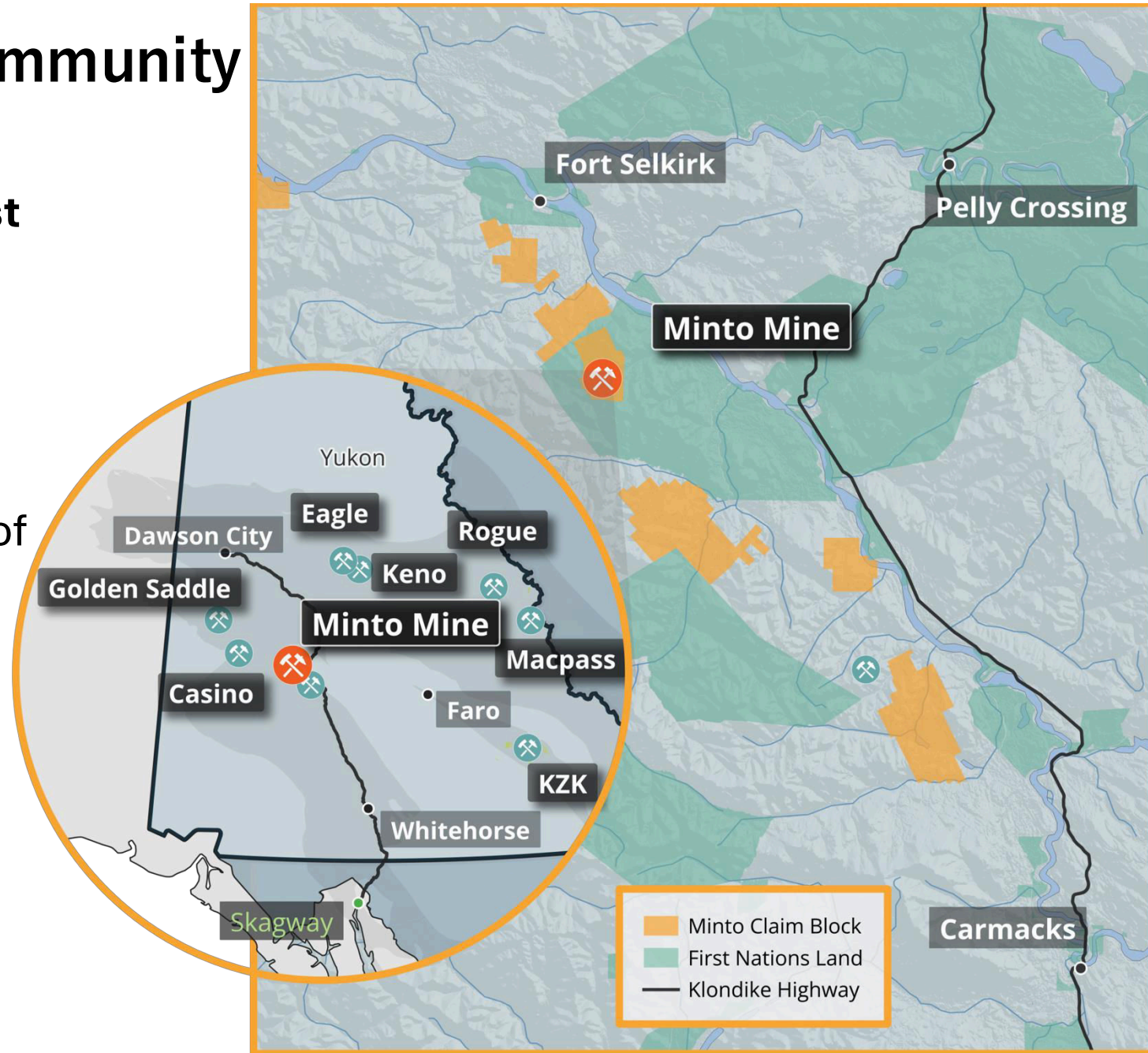
Minto History

- First mineral claims staked in 1971
- Constructed by Sherwood Copper in 2007 and operated by Capstone Mining from 2008-2018
- Sold to Pembridge Resources in 2019, which became Minto Metals through an RTO in 2021
- Minto Metals abandoned the site May 2023 and the asset went into receivership July 2023



Selkirk First Nation and Community

- Located in central Yukon **on the traditional territory of the Selkirk First Nation (SFN)** ~40 km from the town of Pelly Crossing
- Historically the mine **produced ~550 Mlbs copper, ~240 koz gold and ~2.6 Moz silver** and employed a workforce of ~280 employees and contractors, but with limited employment of Selkirk First Nation citizens
- Selkirk Copper is **committed to ensuring benefits from the potential restart flow to SFN**, the community of Pelly Crossing, and the Yukon as much as possible



Acquisition and Partnership Formation

- Following bankruptcy, the Selkirk First Nation (SFN) recognized **the opportunity participate differently** in this copper-gold-silver mine and create a different future for its citizens
- **A 2-year negotiation process** with the Yukon Government and Receiver led to the SFN purchasing 100% of the assets of the former Minto mine for C\$6.5M in cash
- Selkirk First Nation vended the asset through an RTO process into Selkirk Copper, resulting in SFN holding a ~22% equity stake following a ~\$45M capital raise
- **Selkirk Copper is the first publicly traded mining company in Canada with a First Nation majority equity interest**



Selkirk First Nation Partnership

- Selkirk First Nation has **2 directors** on Selkirk Copper's Board of Directors
- An **existing Co-operation Agreement** signed in 2007 (amended 2009) outlines requirements and avenues for employment and procurement through Selkirk First Nation Development Corp.
- A Preliminary Economic Assessment (PEA) is underway, expected mid-2026, **in consultation with the Selkirk First Nation's technical consultants, land, and environment teams**
- The goal is a **timely, capital-efficient restart which respects land, air, and water** by limiting footprint of planned future operations



Restart Plan – Measure Twice Cut Once

- Selkirk Copper is targeting a **12-15 year mine life** producing a high-grade copper concentrate (~39% Cu historical average)
- Anticipated **annual production is ~30,000 tonnes CuEq** with ~65% of the value from copper and ~35% from gold and silver
- Capital intensity is expected to be modest given the **significant existing infrastructure on site** including processing plant, camp, airstrip, underground workings, power line and distribution, and warehouse
- Significant **re-permitting**, in the form of amended operating permits, requires **significant support and engagement by the Yukon Government and regulator**



Common and Aligned Objectives

- Selkirk Copper's goal is to ensure **Selkirk First Nation's (SFN) input is incorporated into all stages of the re-permitting and restart planning**
- **Selkirk First Nation citizens** are integral members of the management team
- A **well-aligned commercial and operating philosophy** has been established to redevelop the mine in an environmentally responsible and sustainable manner
- The market value of Selkirk First Nation's equity investment in Selkirk Copper has **increased ~2.5x from November 2025** and the value of its investment has **increased ~6x since June 2025**



A rare opportunity to restart and grow a high-grade copper-gold-silver mine in the Yukon

