Rooms 2 and 3

HIGH LEVEL SESSION: WHY INVEST IN MOZAMBIQUE?

Day 1 – 9 June 2026 – 17:30-19:00

Summary

This first session will make a case of Mozambique as an attractive and promising investment destination for European investors. It will highlight Mozambique's comparative advantages, while looking critically at both ongoing challenges as well as opportunities that prospective investors may encounter, providing testimonies of real investment experiences. Finally, the session will also provide some forward-looking analysis of the estimated evolution of the Investment Climate in Mozambique, based on current pace of reforms and initiatives.

Context

The Mozambican economy has continued to navigate a period of significant volatility, shaped by successive internal and external shocks. More recently, after recording growth of 5.4% in 2023, economic activity slowed sharply to 2.1% in 2024 and is estimated by the IMF to have decelerated further to 0.5% in 2025. This recent slowdown reflects a combination of factors, including persistent insecurity in Cabo Delgado, climate-related shocks, foreign exchange shortages, tightening financing conditions, weak domestic demand, and the economic disruption associated with the post-election crisis

Notwithstanding these challenges, Mozambique has many competitive advantages to reverse this scenario. The country combines vast arable land, abundant water resources, extensive marine potential, major natural gas reserves, critical minerals, heavy sands, precious stones and significant renewable energy potential, giving it a strong base for diversification and long-term growth.

Mozambique also has powerful demographic and geographic fundamentals. With a population of about 35 million people, a rapidly growing domestic market, and GDP per capita still around US$657 in 2024, the country presents both a future consumption story and a wide window for productivity gains and income convergence. Its strategic location on the Indian Ocean, serving regional corridors that connect several landlocked neighbours to global markets, further reinforces its attractiveness as a logistics, transport and energy hub in Southern Africa.

Besides, the Government has signalled a strong commitment to revamping the economy and restoring investor confidence, and has developed a modern investment framework rebuilt from the ground up since 2023. The new Office for Reforms and Strategic Projects "Gabinete de Reformas e Projectos Estruturantes", attached to the Presidency of the Republic, advises on, coordinate and monitor high-impact reforms and strategic initiatives. At the same time, the Government has advanced a fiscal reform package for 2026, including changes to VAT, IRPS, IRPC, excise taxation, customs tariffs and the simplified tax regime, with the stated objective of modernising the tax system, broadening the tax base and strengthening compliance.

The Government has also publicly reinforced its anti-corruption stance, calling for stricter administrative action and greater discipline in public management.

Furthermore, in alignment with global efforts to combat climate change, Mozambique is seeking to position itself as a competitive destination for green industrialisation, sustainable agriculture, clean energy, resilient infrastructure and value-added industries, as contained in the National Climate Finance Strategy 2025–2034 and the broader National Development Strategy 2025-2044 showing that climate and environmental priorities are increasingly being integrated into national planning and investment policy.

The country's medium- and long-term prospects are also reinforced by the renewed momentum in the energy sector. In January 2026, TotalEnergies announced the full restart of all activities of the Mozambique LNG project after the lifting of force majeure in November 2025. This development, together with other ongoing and planned gas investments, has the potential to transform Mozambique's external position, fiscal revenues and investment profile.

In this context, the 2nd Mozambique–EU Business Forum, scheduled for 9–10 June 2026 in Maputo under the theme "Partnering for Green Growth: Unlocking Sustainable Investment Between Mozambique and the European Union," reflects the growing ambition to deepen economic ties, foster high-level dialogue and unlock concrete investment opportunities between Mozambique and the European Union.

Session Objectives

Make a case of Mozambique as an attractive and promising investment destination for European investors, highlighting its comparative advantages, reflecting on current challenges and ongoing efforts to reduce them, and providing a forward-looking perspective on the expected investment opportunities that European companies could contribute to develop.

Session Format

The session will have a total duration of 90 minutes and will proceed as follows:

Introduction by moderator and presentation panelists:	5 minutes
Keynote speech 1:	5 minutes
Keynote speech 2:	10 minutes
Debate with panelists	50 minutes
Q&A from audience:	20 minutes

Moderator

- **Ms. Jocelyne Machevo**

Keynote speakers

- **Mr Egas Daniel –** Senior Country Economist, IGC-LSE and Vice-President for Monetary Policy and Financial Services at CTA

  Egas Daniel is a Senior Country Economist at the International Growth Centre — London School of Economics and Political Science (LSE), where he works on applied economic research, policy reform and evidence-based policymaking in Mozambique. He is also Vice-President for Monetary Policy and Financial Services at CTA, where he plays an active role in economic advocacy and public-private dialogue. He is an Economic Advisor to EUROCAM and a member of the Management Board of the Mozambican Association of Economists (AMECON). He is also a member of the Working Group on Economic Affairs under Mozambique's National Inclusive Dialogue, a high-level national reform platform tasked with reviewing and harmonising economic reform proposals, including economy-related legislative reforms, to be submitted to the Assembly of the Republic. His work focuses on private-sector development, trade and productivity, and public finance. He is also a lecturer in Econometrics and Mozambican Economy.

- **H.E. Basilio Munhate, Minister of Economy**

  brief BIO of the minister, to be provided

Panel

- **Mr. António Correia –** CEO of Grupo João Ferreira dos Santos (JFS)

  António Correia is the CEO of JFS. An experienced business manager and executive with more than 30 years of professional career, of which just over 24 were dedicated to the banking sector in Mozambique, António Correia has, for around four years, served as an

Executive Director at the João Ferreira dos Santos Group (JFS), in the areas of Agroindustry and Rural Development. He is also a Non-Executive Director of ABSA Mozambique. His work at JFS — a family-owned group founded on the Island of Mozambique in 1897, with a history deeply intertwined with that of the country itself — focuses on agribusiness and rural development, as well as on strengthening relationships with and fostering the development of rural communities in Mozambique. Their work is driven by the purpose of helping to end extreme poverty in the rural communities where they operate, and to regenerate soils and ecosystems.

- **Ms Nilza Maibaze, Head of Operations, DHL Global Forwarding Mozambique Ltd:**

  Nilza Maibaze is the Country Head of Operations at DHL Global Forwarding Mozambique, the logistics and freight forwarding division of DHL Group dedicated to international transport services. Since 2017, she has spearheaded the development of numerous mining, oil, and gas projects, offering specialized logistics services tailored to these industries' unique needs. Nilza holds a degree in Social Science from the University of Eduardo Mondlane in Mozambique and has recently been certified in "Sustainability 2.0: Developing a Sustainable Mindset for Leaders" by Middlesex University in Dubai. She also runs "MozaGirl Power," a program designed to enhance the soft skills of pre-university students through training and mentorship.

- **Mr Simone Santi** – President of EuroCam

  Mr. Santi is the President of the Association of European Entrepreneurs in Mozambique (EUROCAM), a leading institution representing the European business community in the country, and President of the Mozambique-Italy Chamber of Commerce. With more than 30 years of experience in the private sector, he began his career in Mozambique and is the founder and President of the Leonardo Group, an investment group active in energy, oil and gas, as well as in renewable energy namely solar and biomass and agro-processing. Throughout his career, he has worked in 15 African countries and made investments in six countries, where he continues to operate. He is also co-founder of MAME Ye (Association of Young Entrepreneurs of Africa, the Middle East and the Mediterranean), co-founder of Afrilanthropy (a Luxembourg-based NGO dedicated to supporting micro-entrepreneurship projects in Africa), and founder of the Colors Project, focused on developing skills and professional opportunities through sports, with particular attention to young women.

- **Ms Mehita Fanny** – Country Manager, IFC Mozambique, Madagascar, Seychelles, Comoros, eSwatini

  Mehita Fanny is IFC's Country Manager for Mozambique, Madagascar, Seychelles, Comoros, eSwatini, since April 2024 (based in Maputo). IFC Prior to this role, Fanny worked *as IFC's Regional Manager of Public-Private Partnerships (PPP) Advisory in Europe, helping lead the business in advising European governments on sustainable infrastructure, and social service-related PPP projects. Before that, Fanny served as Country Manager in Central Africa, overseeing IFC's activities in eight countries in that region. She joined IFC in 2003. A national of Cote d'Ivoire, Fanny holds a master's degree in economics from the National University of Côte d'Ivoire and a business degree from ESSEC Business School, France.*