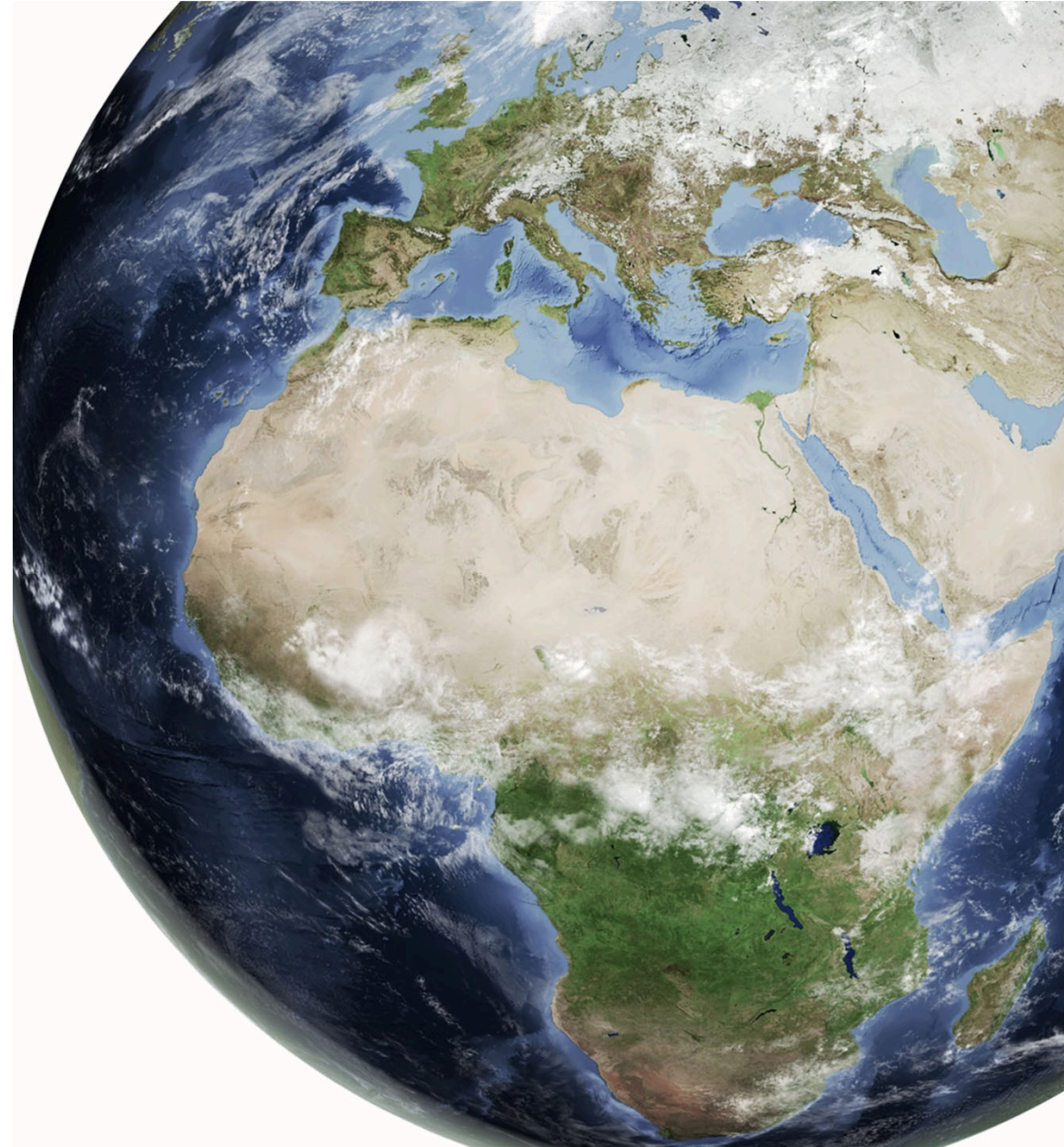




CDP International Development Cooperation

Corporate presentation



CDP International Development Cooperation: a division of Cassa Depositi e Prestiti

Cassa Depositi e Prestiti (CDP): key facts



Italian National Promotional Institution founded in 1850; **International Development Finance Institution** since 2016



Joint-stock company with **public/private shareholders**, ensuring **market-oriented governance**



Unique institution **managing exclusively Italian private (postal) savings** since 1850

Cassa Depositi e Prestiti S.p.A. data

Total assets

391

Billion Euro

Loan portfolio

126

Billion Euro

Postal funding

290

Billion Euro

Equity

30

Billion Euro

Annual resources deployed

24

Billion Euro

Our Shareholders

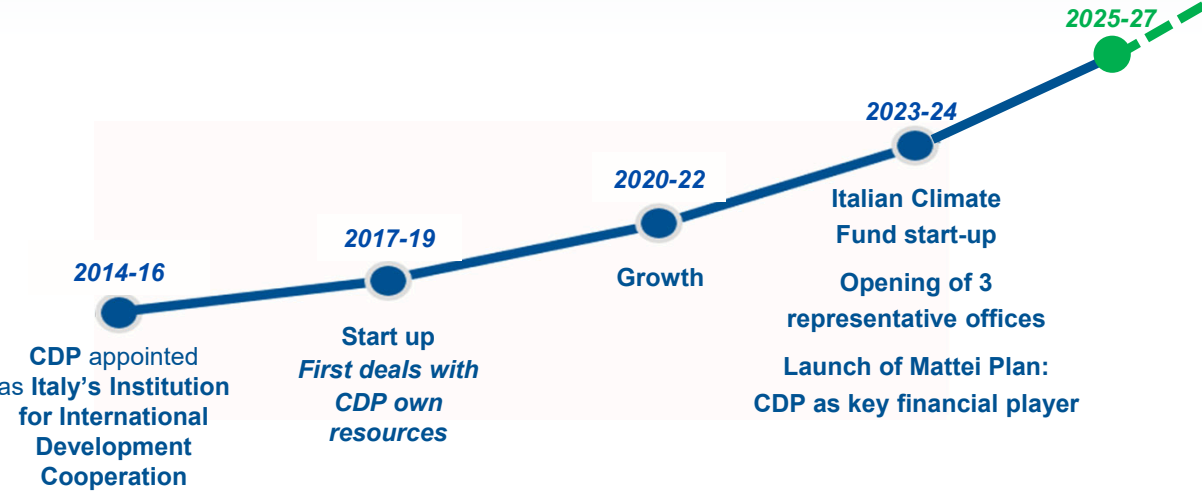
82,77%
Italian
Ministry of
Economy and
Finance



15,93%
Italian
Private Bank
foundations

1,30%
Treasury shares

CDP International Development Cooperation: a fast-growing player with deep historical roots



2025-27 Strategic Plan

- **Greater level of ambition: target ~5 bn € resources mobilized** in international development cooperation
- **Broader suite of financial instruments**, including new Mattei Plan instruments
- **Proactive origination and structuring** of projects
- **Further expansion of representative offices**, first in Sub-saharan Africa and then beyond

Objectives

Promote **sustainable and inclusive growth** as well as **climate and environmental protection** in Partner countries¹, in line with the 2030 UN Agenda

Geographic perimeter

Diversified portfolio across Partner countries¹, with a growing presence and operations in Africa

Financial solutions

- Loans
- Equity (funds)
- Guarantees
- Grants

Beneficiaries

- Sovereign and state-owned entities
- Financial institutions
- Corporates and project finance SPVs
- Funds

3
 1. Countries eligible for Official Development Assistance, as identified by the OECD-DAC Development Assistance Committee
 Note: the map represented in this slide is for illustrative purposes only

Our priority impact themes: climate change and sustainable development

Priority themes

**Contrast to climate change
(mitigation and adaptation)**

**Sustainable and inclusive
development of local markets**



Priority sectors

**Food security,
agriculture
and water**

**Energy security
and sustainable
infrastructure**

**Sustainable local
industrial development
and job creation**

Our beneficiaries: private and public sector entities promoting green and sustainable initiatives in partner countries
















- Financial institutions** **Loans and/or guarantees** to multilateral or local financial institutions, in order to support investment programs or finance SMEs
- Funds** **Investments in thematic equity funds** (e.g. energy, infrastructure, SMEs) or **debt funds** (e.g. green / social bonds)
- Corporates and project finance SPVs** **Loans to private sector entities**, either on a corporate or project finance basis, to support investment programs
- Sovereigns and state-owned entities** **“Soft loans”** to **sovereign and state-owned entities** of partner countries, according to priorities and decisions set by the Italian Government

Selected examples



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CDP manages a wide range of financial instruments for international development cooperation and its main objectives and strategic engagements

Instruments		Endowment	Concessional terms			Non-repayable
			Loans	Equity (funds)	Guarantees	Grants for technical assistance
Own resources		1 € bn per year				
Public resources under management	 Italian Climate Fund	4,4 € bn total				
	 Italian Revolving Fund for Development Cooperation	5,2 € bn total				
	 European Blending Programs	~ 660 € mln*				

*Resources under management ~ 260€ mln; Resources under negotiation ~ 400€ mln

Key financial partner



The Italian Climate Fund is Italy's main public national instrument to contribute to international commitments on global climate finance

Overall international commitments



100 \$ bn per year



Italy's commitment



1,4 \$ bn per year



Revolving Fund established within the **Italian Government's budget**



Purpose: contrast to **climate change** and/or **environmental protection**



Total endowment of the Fund: 4,4 € billion



Geographical perimeter: 140 "ODA-eligible" Countries

Geographic priority: Africa



Financial instruments: loans, equity (funds), guarantees, grants for technical assistance









Governance: decisions on strategies and investments are made by the Italian institutions; CDP acts as Fund Manager

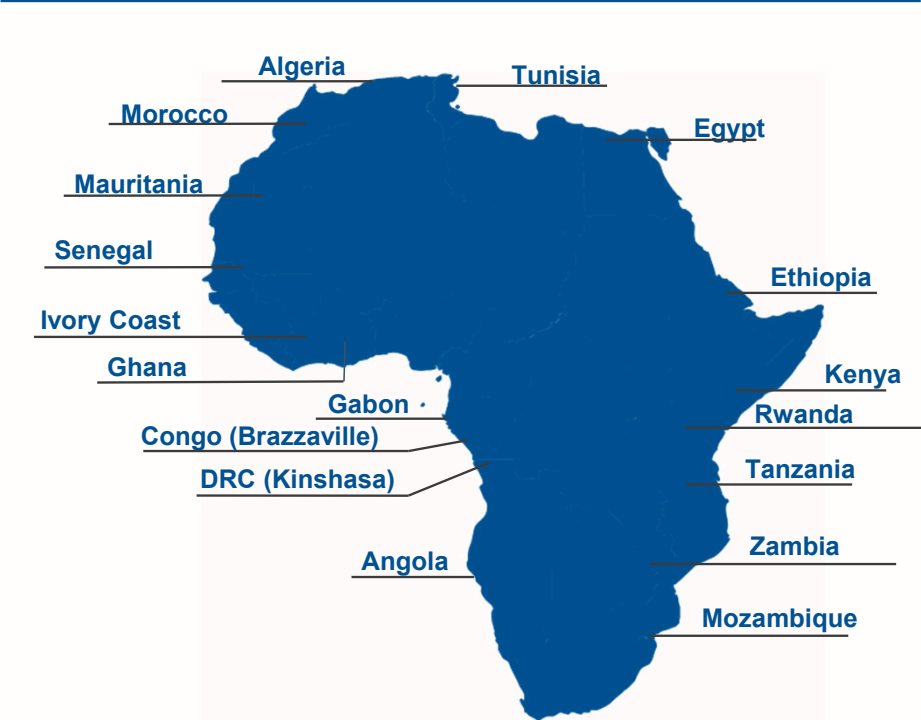
CDP is the key financial partner of the Mattei Plan, the Italian Government's strategic program promoting a strengthened engagement with Africa

*Initial financial endowment:
5.5 billion euro*

Strategic themes

 Education and Training	 Agriculture	 Health
 Energy	 Water	 Infrastructure

Pilot Partner Countries for the Mattei Plan



To achieve its ambitious growth objectives, CDP International Development Cooperation is further reinforcing its staff and its presence in Partner Countries

In addition to the existing Brussels office together with Team Europe partners, CDP started a process of opening representative offices in strategic Partner countries

In 2023, CDP opened its first three representative offices outside the EU in Belgrade, Cairo and Rabat.

In 2026, CDP opened its office in West Africa (Abidjan, Ivory Coast).

CDP is opening also in East Africa (Nairobi, Kenya)



Legend:

Existing offices

Planned openings

The Italian Revolving Fund for Development Cooperation – Italy’s main financial instrument for Governmental development cooperation

The Italian **Revolving Fund for Development Cooperation** (“Revolving Fund”) was established by law with the main aim of granting soft loans to ODA-eligible partner countries, based on decisions made by the Italian Government, as part of bilateral cooperation policies set by the Ministry of Foreign Affairs and International Cooperation

As of January 2016, Cassa Depositi e Prestiti (CDP) has taken over the role of **Manager of the Revolving Fund** on behalf of the Ministry of Economy and Finance

The Revolving Fund operates on both:

- **Soft Loans granted to sovereign counterparts** aimed at supporting sustainable development initiatives on **strategic themes for partner countries**
- **Loans granted to the private sector in partner countries**



Total endowment
5,2 € Bn



Soft Loans disbursed
300 +



Soft Loans in
54 Countries



Ministero degli Affari Esteri
e della Cooperazione Internazionale









Ministero
dell'Economia
e delle Finanze

Fund managed by





EU blending programmes being implemented, under the External Investment Plan (EIP) and Western Balkans Investment Framework (WBIF)

	Program	Objectives	Geographic Area	EU resources	Partners
External Investment Plan (EIP)	InclusiFI	Support to financial inclusion and entrepreneurship of small and medium-sized enterprises	 Africa	Technical Assistance: 1,39 € Mln	
	Archipelagos	Supporting the growth of high-potential enterprises	 Africa	Technical Assistance: 5 € Mln	
Western Balkans Investment Framework (WBIF)	GF4I <i>Green Finance for Inclusion</i>	Supporting financial inclusion by facilitating access to finance for SMEs operating in green sectors ⁽¹⁾	 Western Balkans	Investment Grant ² : 9 € Mln Technical Assistance: 0,7 € Mln	


















1. e.g. sustainable agriculture, circular economy, ecotourism and social entrepreneurship

2. Investment Grants can be used for: (i) interest make-up and/or capital contribution on loans granted by CDP to financial institutions; (ii) risk-sharing mechanisms through a cash collateral guarantee

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New programs approved by the European Commission

	Program	Objectives	Geographic Area	EU resources	Partners
European Fund for Sust. Dev. (EFSD+)	TERRA <i>Transforming and Empowering Resilient and Responsible Agribusiness</i>	Agriculture: sustainable development of agricultural supply chains through the support of local financial intermediaries and direct financing of large agri enterprises	 Global	Guarantee: 109,5 € Mln Technical Assistance: 5 €/mln (0,45 CDP)	 <i>Lead</i>  <i>Technical Assistance</i>
	EU RISE <i>Renewable Infrastructure & Sustainable Energy partnership Africa-EU</i>	Sustainable Energy and Connectivity: low-emission energy supply projects, sustainable transport networks, digital connectivity and digitalisation projects, sustainable supply chains	 Africa	Guarantee: 132 € Mln Technical Assistance: TBD (under negotiation)	<i>Team Europe Partnership</i>   <i>Team Europe Partnership</i> 
	GGBI <i>EU Global Green Bond Initiative</i>	Sustainable Finance: development of local green bond markets, including through capacity building programs for issuers	 Global	Guarantee: 592 € Mln ¹ Technical Assistance: 28 €/mln ¹	      
Ukraine Investment Framework (UIF)	TERRA Ukraine <i>Transforming and Empowering Resilient and Responsible Agribusiness</i>	Agriculture: sustainable development of agricultural supply chains through the support of local financial intermediaries and direct financing of large agri enterprises	 Ukraine	Guarantee: 100 €/mln ¹ Technical Assistance: 5 € Mln ¹	

1.The financial component and the technical assistance component are still under negotiation
 Note: the map represented in this slide is for illustrative purposes only

New programs approved by the European Commission



	Program	Objectives	Geographic Area	EU resources	Partners
Western Balkans Inv. Fram. (WBIF)	SAFE <i>Sustainable Access to Finance for Entrepreneurs</i>	Supporting financial inclusion by facilitating access to finance for micro-enterprises and Local Micro-Entrepreneurs	 Western Balkans	Guarantee: 4,8 €/mln Investment Grant: 2,5 € Mln Technical Assistance: 1,7 € Mln	 
	W BOND <i>Western Balkans Opportunities by Non-traditional Debt</i>	Supporting financial inclusion promoting the development of alternative financial instruments and capital markets.	 Western Balkans	Guarantee: 28 €/mln ¹ Technical Assistance: 4 € Mln ¹	

1.The financial component and the technical assistance component are still under negotiation
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Our partnerships: CDP is an active member of the primary associations, networks and coalitions among international development finance institutions

- **Leading group of 27 large Public Development Banks** with combined assets of over **€ 4 trillion**
- **CDP role:** Steering Group member



- **Coalition of ~ 30 Development Finance Institutions and Private Investors** committed to promoting **gender-lens investments**
- **CDP role:** founding member



- **Global network of 530+ Public Development Banks** with combined assets of over **€ 23 trillion**
- **CDP role:** active member since early stages, host of the second edition of the Finance in Common Summit, member of the Secretariat

- **Coalition of ~ 20 Development Finance Institutions** committed to scaling up **climate adaptation finance**
- **CDP role:** observer



- **Association of 15 European Development Finance Institutions** operating in the private sector of partner countries with combined assets of over **€ 60 billion**
- **CDP role:** active member



- **Joint initiative of 6 Public Development Banks** committed to reducing **plastic pollution in oceans**
- **CDP role:** member

- **Network of 5 European Public Development Banks** operating in the public sector of partner countries with combined assets of over **€ 100 billion**
- **CDP role:** active member





CDP International Development Cooperation

Thank you

