

# Liberia: From Opportunity to Execution

Opening the Liberia-EU Investment Channels

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National Investment Commission



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February 2026

Brussels

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# Why Liberia, Why Europe, Why Now

## Deepening a Partnership, Not Starting One

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- ✓ **Historic Engagement:** Europe is a long-standing partner. We are moving from conversation to deep collaboration.
- 📈 **Repricing Risk:** Global capital seeks partners with political stability and institutional discipline.
- 🤝 **The Right Partner:** Liberia is forward-looking, pragmatic, and open for business.
- ▶ **Execution Phase:** This forum marks the beginning of structured collaboration and measurable returns.



"Liberia is ready to move from opportunity to execution."

# Political Stability & Governance

A Foundation for Long-Term Investment

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## Peaceful Transitions

Liberia has maintained political stability with regular elections and orderly transfers of power, creating a predictable environment for capital.



## Democratic Institutions

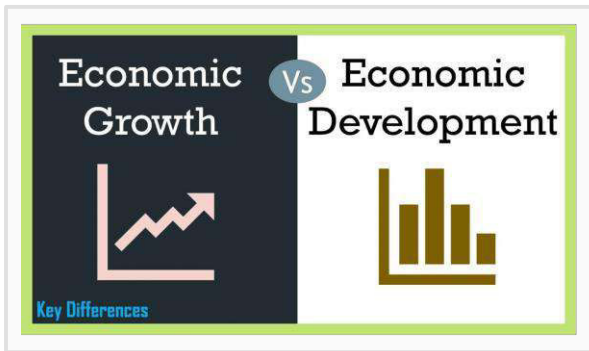
Our government is committed to institutional continuity, rule of law, and policy coherence across administrations.



## Reduced Risk

For EU investors, this stability translates to reduced political risk and a partner reliably committed to contract sanctity.





*Moving beyond simple growth to structural transformation.*

# The ARREST Agenda

## Coordinated, Private-Sector-Led Growth

### Clear Economic Direction

A coherent strategy focused on inclusive development, job creation, and economic diversification—not just raw resource extraction.

### Coordinated Investment Platforms

Shifting from fragmented, isolated projects to aligned government institutions and integrated investment platforms.

### Predictability & Transparency

Ensuring policy continuity and institutional coordination across all agencies, reducing uncertainty for EU investors.



Shift from Fragmented Projects → Coordinated Platforms

# What Has Changed

## Governance, Transparency, and Efficiency



### Institutional Coordination

We are strengthening oversight and aligning project development across all government agencies to ensure policy coherence.



### ESG Alignment

Projects are now aligned with international ESG and due-diligence standards, meeting the expectations of global investors.



### Reduced Non-Commercial Risk

Our objective is simple: clearer processes, stronger accountability, and predictable decision-making.



### Concrete Reform Achievement

7

Days



3

Days

Business Registration Timeline

# The Investment Logic

## Where Capital Wins in Liberia: Four Strategic Lenses

### Import Substitution

01

Immediate opportunities in manufacturing and agro-processing. With **70% of rice imported** and high demand for construction inputs, local production captures immediate market share.

### Regional Market Access

02

Liberia is a gateway to ECOWAS: **350 million consumers** in a US\$700B economy. A production base for West Africa, not just a domestic market.

### Infrastructure as Enabler

03

Ports, power, and logistics are operational. Strategic rail corridors and **Special Economic Zones** reduce entry barriers and improve project viability.

### Value Addition

04

Moving beyond raw exports. Processing, manufacturing, and services create **higher margins** and sustainable employment compared to extraction alone.

# Import Substitution

Turning Dependency into Opportunity



Local production meets immediate market demand.

## Immediate Demand & First-Mover Advantages

70%

Domestic Rice  
Imported

25%

Imports are  
Manufactured Goods

65%

Lower Labor Costs vs  
Peers

- ➔ **Immediate Market Gap:** Heavy reliance on imports for food and construction inputs creates instant demand for local producers.
- ➔ **Competitive Advantage:** Proximity to raw materials (rubber, timber, limestone) combined with significantly lower labor costs.
- ➔ **Proven Success:** Established players like CEMENCO and Firestone demonstrate the viability of local value addition.

*\*Labor cost comparison based on regional average for manufacturing sector.*

# Regional Market Access

The ECOWAS Advantage

**350M**

Consumers

**\$700B**

Regional Economy



## Tariff-Free Access

Harmonized trade rules provide seamless access to the entire West African market.



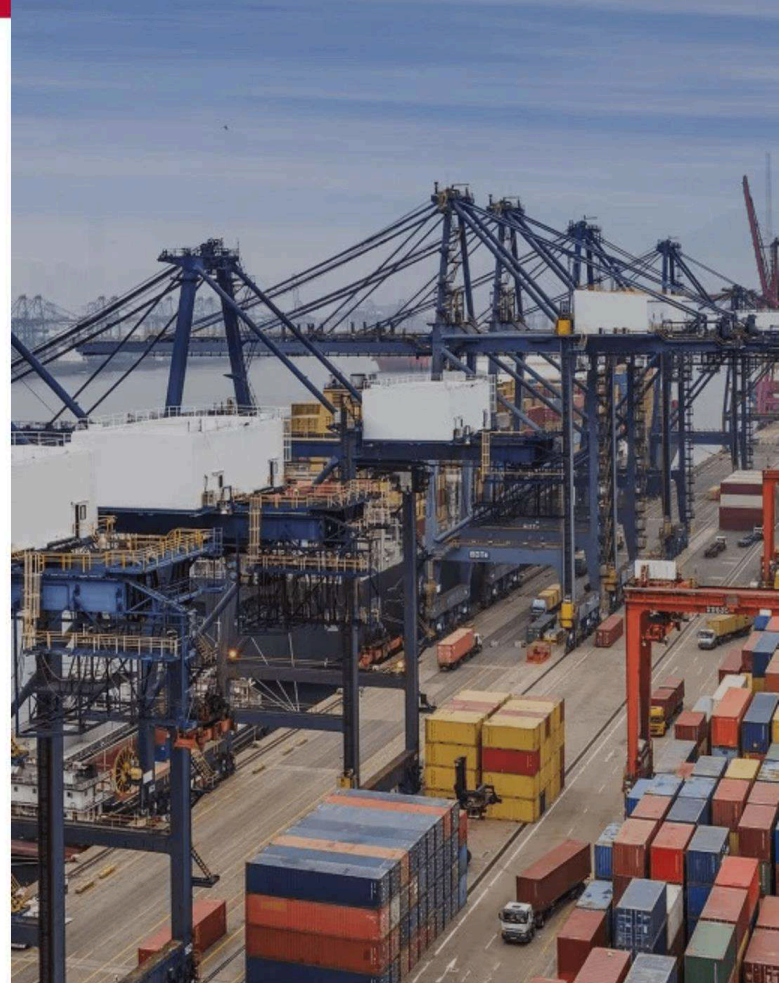
## Production Hub

Liberia serves as a strategic base for regional distribution, not just a local market.

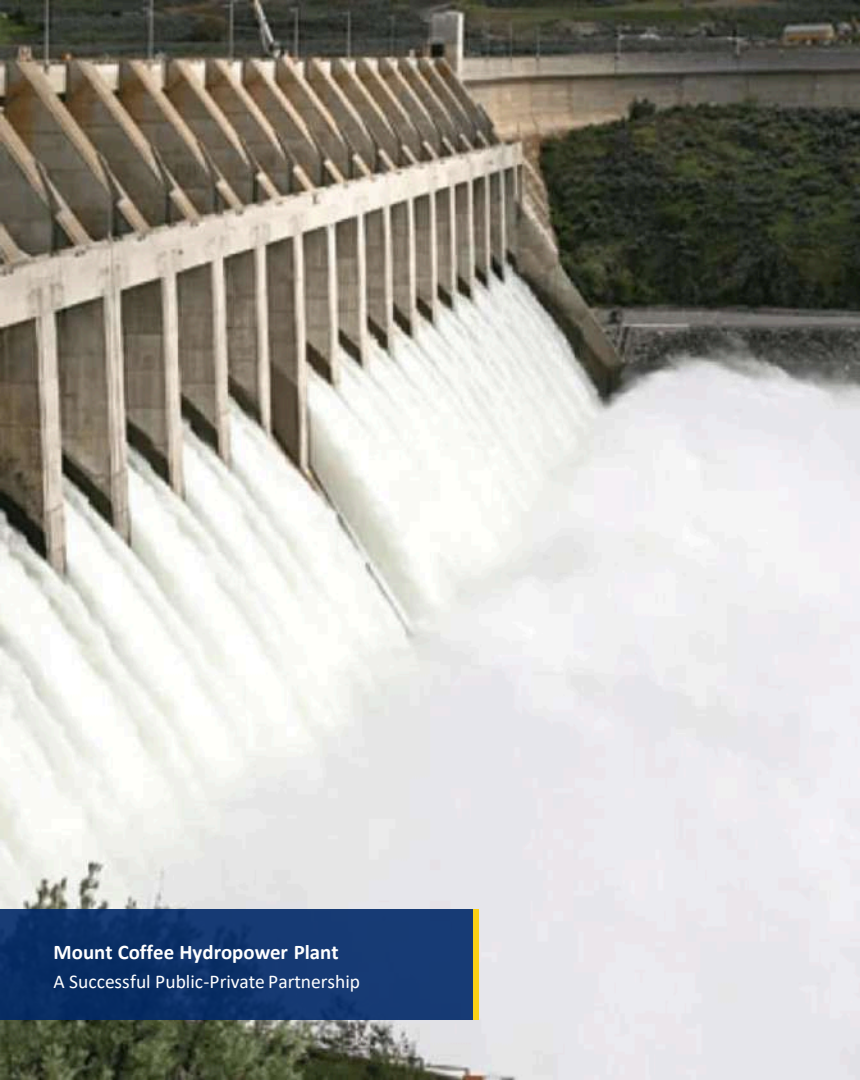


## Uncongested Logistics

Direct Atlantic port access avoids the congestion and high costs of mature hubs like Abidjan or Lagos.



Direct Atlantic Access: Uncongested & Efficient



**Mount Coffee Hydropower Plant**  
A Successful Public-Private Partnership

# Infrastructure as Enabler

Reducing Barriers, Improving Viability



## Reliable Power Generation

Expanding capacity with **2,000+ MW hydropower** and 2,900 MW solar potential. Renewable energy is a key driver for industrial growth.



## Strategic Logistics

Operational ports and rail corridors reduce transport costs. We are investing in connectivity to link production centers to global markets.



## Special Economic Zones (SEZs)

Dedicated zones offering streamlined approvals, infrastructure support, and fiscal incentives to fast-track investment.



Strategic assets are operational or near readiness, significantly reducing entry risks for new investors.



## Value Addition

### Moving Beyond Raw Exports

#### Rubber Processing

Moving beyond raw latex exports to manufacturing finished rubber products.

#### Agro-Processing

Rice milling, palm oil refining, and cocoa processing to capture higher value.

#### Mining Beneficiation

Developing the mining value chain to process minerals domestically.

#### Tourism & Hospitality

Leveraging 680km of coastline and biodiversity for high-value eco-tourism.

**Result: Higher Margins & Sustainable Employment**



# Why Liberia Is Different

## Complementary Value in West Africa

"Liberia's value proposition is not that we are better in every dimension, but that we are

**different in ways that matter to long-term investors**."



### Earlier Entry Points

Less saturated markets allow investors to **shape scalable platforms** rather than competing in crowded sectors. First-mover advantage is real.



### Lower Factor Costs

Labor costs are **61-70% lower** than regional peers. Land and operational costs offer significant margin advantages for manufacturing.



### Uncongested Infrastructure

Direct Atlantic port access without the **congestion and delays** of mature hubs like Abidjan or Lagos. Faster turnaround times.

# The National Investment Commission

One-Stop Facilitation for Global Investors



**"Liberia is offering structured entry points,  
not a leap of faith."**



## Project Development & Licensing

Streamlined approvals and business registration (reduced to 3 days).



## Incentives & Regulatory Guidance

Facilitating access to sector-specific fiscal incentives and tax holidays.



## Inter-Agency Coordination

Engaging with government institutions to smooth investor entry.



## Investor Aftercare

Providing long-term support to ensure investment success and expansion.

Supported by Sector Regulators:

LERC

LPRA

NaFAA

LSEZA

# Proven Investment Track Record

Billions Committed by Global Leaders

## ArcelorMittal Liberia

Mining

Over **US\$2 Billion** invested. Major expansion underway including rail and port infrastructure.

## Firestone Liberia

Agribusiness

Operating **since 1926**. One of the world's largest rubber producers and a pillar of the economy.

## CEMENCO

Manufacturing

Expanded local production capacity to support **import substitution** and construction demand.

## Manitoba Hydro

Energy

Managing renewable energy infrastructure, demonstrating private sector opportunities in **large-scale power**.

## Libassa Ecolodge

Tourism

Award-winning sustainable tourism model, proving viability of **high-end eco-tourism**.



Strategic Port Infrastructure



Global Logistics Connectivity

# Europe's Strategic Role

Long-Term Capital, Technology, & ESG Leadership



## Long-Term Capital

Patient capital aligned with long-term development goals, not short-term extraction.



## Technology Partner

Bringing advanced technology, operational expertise, and global best practices.



## ESG & Standards Leader

Driving governance, environmental, and social standards that strengthen institutions.



## Anchor Investor

De-risking large infrastructure projects and attracting follow-on capital.



## Blended Finance

Structuring solutions that combine concessional and commercial capital for viability.



### We Invite Partnership With:

- > European Corporates
- > Development Finance Institutions
- > Infrastructure Operators
- > Impact Investors

# From Forum to Action

Converting Goodwill into Measurable Returns

## 01 Participate in Structured Pipelines

Engage with the priority project documents shared with the EU, outlining clear timelines and returns.

## 02 Joint Feasibility & Co-Development

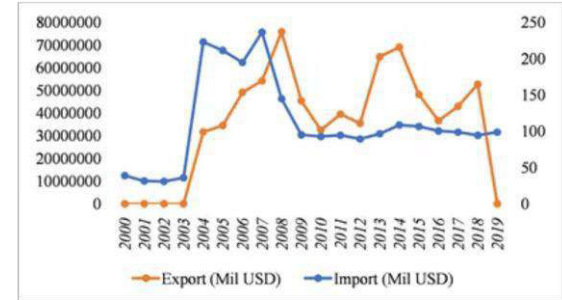
Partner with the NIC and regulators to co-develop projects and conduct feasibility studies.

## 03 Explore Pilot Investments

Launch smaller pilot investments to test market conditions and build operational presence.

## 04 Commit to Engagement

Establish bilateral meeting schedules and quarterly update calls to maintain momentum.



Data-Driven Project Pipelines

## Execution Timeline

Feb 2026	Initial Project Discussions (Forum)
Q1-Q2 2026	Feasibility Studies & Co-Development
H2 2026	First Investments & Pilot Launches

# A Credible Partner for the Long Term

Open

Serious

Ready

"This forum is not the end of a conversation—it is the **beginning of execution.**"

Thank You

National Investment Commission

